



NEWS RELEASE

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Government of St Vincent and the Grenadines' 91-day Treasury bill Issue

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$28.0 million.

Five licensed intermediaries placed a total of 16 bids, ranging from \$200,000 to \$10.0 million, with an aggregate value of \$37.3 million. A competitive uniform price auction methodology was used and the resulting discount rate was 1.98909 per cent.

The brokerage firms of Bank of Nevis, Bank of Saint Lucia, Bank of St Vincent and the Grenadines Limited, First Citizens Investment Services Ltd and Grenada Co-operative Bank Ltd participated in this auction.